## The Bidding Process for Waypost Auctions



## How the Online Bidding Process Works

<u>Getting involved</u> in the bidding process is simple. Simply email a proof of funds statement as well as a signed Buyer's Premium agreement to lajohnsongroup@gmail.com.

Once we approve the documents, you'll be notified of your approval to bid via email. If you have an agent representing you, he/she can register on your behalf. If you need any assistance, whatsoever, feel free to contact us at <u>lajohnsongroup@gmail.com</u> or text 910-262-1217

Online Bidding will begin at 12:00pm on Saturday February 22nd and ends at 5:00pm on Friday February 28th.

All subsequent bids placed will be in \$1000.00 increments. Opening Bid is \$285,000.

Terms of Auction 2% Buyer's Premium added to Winning bid amount \$600 Due Diligence Fee \$3000 Earnest Money Deposit 20 Day Due Diligence Period 28 Day Closing Terms: Cash & Conventional Financing

<u>When placing Bids enter numerals only, no commas, periods or \$ signs.</u> <u>For example if you wish to place a bid of \$285,000, enter digits only</u> <u>285000</u>

If you decide to place a maximum Bid , do not increase it until your maximum Bid has been exceeded.

This sale is subject to an Undisclosed Minimum Reserve set by the Seller.

For Further Information go to <a href="https://homesaleexpress.com">https://homesaleexpress.com</a>

Auction Conducted by Cape Fear Real Estate Solutions, LLC firm #9365